

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FORTH QUARTER ENDED 31 AUGUST 2015

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER (31-08-2015) RM'000	PRECEDING YEAR CORRESPONDING QUARTER (31-08-2014) RM'000	CURRENT YEAR TODATE (31-08-2015) RM'000	PRECEDING YEAR CORRESPONDING PERIOD (31-08-2014) RM'000
Revenue	47,141	65,063	131,317	191,730
Operating expenses	(43,753)	(57,605)	(123,069)	(170,122)
Other operating income	1,109	188	1,930	465
Profit from operations	4,497	7,647	10,178	22,073
Goodwill on consolidation written off	-	-	-	(3)
Finance costs	(813)	(1,072)	(3,152)	(2,705)
Profit after finance cost	3,684	6,574	7,026	19,365
Share of results of an associate	(1)	(1)	(4)	(4)
Share of results of a jointly controlled entity	(43)	(46)	(95)	(44)
Profit before taxation	3,639	6,527	6,926	19,317
Taxation	(1,799)	(1,630)	(3,772)	(6,936)
Profit for the period	1,840	4,897	3,154	12,381
Other comprehensive income, net of tax item that may be reclassified subsequently to profit or loss				
Fair value adjustment on available-for- sale financial assets	(389)	1,342	(1,107)	2,473
Total comprehensive income	1,451	6,240	2,047	14,854
Profit attributable to:				
Owners of the parent	1,372	4,793	3,673	12,808
Non-controlling interests	469	104	(518)	(428)
	1,840	4,897	3,154	12,381
Total comprehensive income attributable to:				
Owners of the parent	982	6,136	2,565	15,282
Non-controlling interests	469	104	(518)	(428)
	1,451	6,240	2,047	14,854
Earnings per share attributable to owners of the parent:-				
Basic(sen)	1.67	5.83	4.47	15.59

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 August 2014 and the accompanying explanatory notes attached.)

PLB ENGINEERING BERHAD
(Company Number : 418224 - X)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2015

(The figures have not been audited)

	UNAUDITED AS AT END OF CURRENT QUARTER 31-08-15 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR END 31-08-14 RM'000
ASSETS		
<u>Non-Current assets</u>		
Property, plant and equipment	27,287	24,814
Investment properties	11,163	11,151
Investment in an associate	368	372
Investment in a jointly controlled entity	1,246	1,341
Land held for development	52,753	57,126
Available-for-sale investment	7,679	9,310
	100,497	104,115
<u>Current assets</u>		
Inventories	4,528	5,980
Property development costs	135,764	120,206
Gross amount due from customers on contracts	2,347	1,558
Trade receivables	37,145	37,857
Other receivables, deposits and prepayments	8,684	3,766
Tax recoverable	21	52
Fixed deposits with licensed banks	6,278	5,596
Cash and bank balances	8,899	20,653
	203,666	195,668
TOTAL ASSETS	304,163	299,783
EQUITY AND LIABILITIES		
Equity attributable to owner of the parent		
Share capital	91,282	91,282
Reserves	52,312	57,962
Treasury shares	(10,508)	(10,508)
Shareholders' fund	133,085	138,736
Non-controlling interests	86	904
Total equity	133,171	139,640
<u>Non-current liabilities</u>		
Bank borrowings	49,594	61,162
Deferred tax liabilities	706	1,221
	50,300	62,383
<u>Current liabilities</u>		
Gross amount due to customers on contracts	7,222	6,851
Trade payables	13,132	12,587
Other payables and accruals	39,191	33,938
Bank borrowings	60,197	42,957
Provision for taxation	948	1,428
	120,691	97,760
Total liabilities	170,992	160,143
TOTAL EQUITY AND LIABILITIES	304,163	299,783
Net tangible assets per share (RM)	1.62	1.69

(The Condensed Consolidated of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 August 2014 and the accompanying explanatory notes attached.)

PLB ENGINEERING BERHAD
(Company Number : 418224 - X)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 AUGUST 2015

(The figures have not been audited)

	← Attributable to owners of the Parent →						Non-controlling Interest	Total Equity
	← Non-Distributable →			Distributable				
	Share Capital	Treasury Shares	Share Premium	Fair Value Adjustment Reserve	Retained Profits/ (Accumulated Losses)	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
12 months period end 31 August 2015								
Balance at 1 September 2014	91,282	(10,508)	15,951	4,951	37,060	138,736	904	139,640
Total comprehensive income for the period	-	-	-	(1,107)	3,673	2,565	(518)	2,047
Issuance of shares to non-controlling interests	-	-	-	-	-	-	-	-
Dividend to non-controlling interest	-	-	-	-	-	-	(300)	(300)
Transaction with owners:								
Dividend	-	-	-	-	(8,216)	(8,216)	-	(8,216)
Balance at 31 August 2015	91,282	(10,508)	15,951	3,844	32,517	133,085	86	133,171
12 months period end 31 August 2014								
Balance at 1 September 2013	91,282	(10,508)	15,951	2,477	28,360	127,562	1,782	129,344
Total comprehensive income for the period	-	-	-	2,473	12,808	15,282	(428)	14,854
Issuance of shares to non-controlling interests	-	-	-	-	-	-	-	-
Dividend to non-controlling interest	-	-	-	-	-	-	(450)	(450)
Transaction with owners:								
Dividend	-	-	-	-	(4,108)	(4,108)	-	(4,108)
Balance at 31 August 2014	91,282	(10,508)	15,951	4,950	37,060	138,736	904	139,640

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 August 2014 and the accompanying explanatory notes attached.)

PLB ENGINEERING BERHAD
(Company Number : 418224 - X)

(Indirect method)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 AUGUST 2015

(The figures have not been audited)

	12 months ended 31-08-2015 RM'000	12 months ended 31-08-2014 RM'000
Cash Flows From Operating Activities		
Profit before taxation	6,926	19,317
Adjustment for :-		
Non-cash items - operating	3,106	2,468
Non-operating items - investing	(1,094)	(617)
Non-operating items - financing	3,152	2,705
Operating profit before working capital changes	<u>12,091</u>	<u>23,873</u>
Net Change in current assets	(18,975)	14,007
Net Change in current liabilities	6,170	5,851
Cash (used in)/provided from operations	<u>(714)</u>	<u>43,731</u>
Interest income	868	316
Interest paid	(3,152)	(2,705)
Income tax paid	(4,786)	(6,899)
Income tax refund	45	358
Net cash (used in)/provided from operating activities	<u>(7,739)</u>	<u>34,801</u>
Cash Flows From Investing Activities		
Dividend received	-	262
Land held for development	4,373	(35,579)
(Placement)/withdrawal of fixed deposits	(676)	574
Purchase of property, plant & equipment	(5,874)	(2,598)
Proceeds from disposal of other investments	998	373
Proceeds from disposal of property, plant & equipment	14	12
Net cash provided used in investing activities	<u>(1,165)</u>	<u>(36,955)</u>
Cash Flows From Financing Activities		
Dividend paid	(8,216)	(4,108)
(Repayment)/proceeds from bank borrowings	(11,787)	11,654
Dividend paid to non-controlling interest of a subsidiary	(300)	(450)
Net cash (used in)/provided from financing activities	<u>(20,303)</u>	<u>7,096</u>
Net decrease in Cash	<u>(29,207)</u>	<u>4,942</u>
Cash And Cash Equivalents At Beginning	<u>20,273</u>	<u>15,331</u>
Cash And Cash Equivalents At End	<u><u>(8,934)</u></u>	<u><u>20,273</u></u>

Notes :

Cash and cash equivalents consists of net cash and bank balances and overdraft utilised.

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 August 2014 and the accompanying explanatory notes attached.)

Quarterly report on consolidated results for the period ended 31 August 2015

A NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for year ended 31 August 2014. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 August 2014.

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted in the financial statements for the year ended 31 August 2014 except for the adoption of the applicable new and revised FRSs and IC Interpretations which were mandatory for the financial periods beginning on or after 1 September 2014.

Malaysian Financial Reporting Standards Framework

On 19 November 2011, the Malaysian Accounting Standards Board (“MASB”) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRS Framework”).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual period beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer (“Transitioning Entities”).

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group and Company fall within the definition of Transitioning Entities and has opted to defer the adoption of MFRS Framework. Accordingly, the Group and Company will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the financial year ending 31 August 2019.

In presenting its first MFRS financial statements, the Group and Company will be required to restate the comparative financial statements to amounts reflecting the application of the MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

Quarterly report on consolidated results for the period ended 31 August 2015

The Group and Company expect to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 August 2019.

A2. Audit qualification

There was no qualification on the report of the auditors on the annual financial statements of the Company for the immediate preceding financial year.

A3. Seasonal or cyclical factors

The business operations of the Group were not significantly affected by any seasonal or cyclical factors during the financial period under review apart from unfavorable weather conditions, increase in cost of construction materials or festival seasons.

A4. Item of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group that are unusual due to their nature, size or incidence for the financial period under review.

A5. Changes in estimates

There were no significant changes in the estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years.

A6. Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the financial period under review.

Out of the total **91,281,667** issued and fully paid ordinary shares as at 31 August 2015, **9,124,500** are held as treasury shares by the Company. As at 31 August 2015, the number of outstanding ordinary shares in issue and fully paid is therefore **82,157,167** ordinary shares of RM1 each.

Quarterly report on consolidated results for the period ended 31 August 2015

A7. Dividends paid

On 28 October 2014, The Board of Directors had recommended a first and final single tier dividend of 10.00% amounting to RM8,215,717 for the financial year ended 31 August 2014 which was approved at the Company's Annual General Meeting held on 29 January 2015. The payment for first and final single tier dividend of 10.00% amounting to RM8,215,717 was made on 19 March 2015.

There was no dividend paid during the quarter under review.

A8. Segmental analysis

Current period ended 31 August 2015	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Other (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Revenue</u>									
External sales	252	4,668	597	51,588	57,842	15,610	760	-	131,317
Inter-segment sales	25,702	11,082	542	36,746	-	-	390	(74,462)	-
Total revenue	<u>25,954</u>	<u>15,750</u>	<u>1,139</u>	<u>88,334</u>	<u>57,842</u>	<u>15,610</u>	<u>1,150</u>	<u>(74,462)</u>	<u>131,317</u>
	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Other (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment results	227	503	460	3,707	8,306	(3,134)	94	(1,916)	8,247
Unallocated income (Note 1)									1,930
Profit from operations									10,177
Finance costs									(3,152)
Share of result of an associate									(4)
Share of result of a jointly controlled entity									(95)
Profit before taxation									<u>6,926</u>

Note:

1. Unallocated income mainly represent fixed deposit interest income, gain on disposal of quoted investment, gain on disposal of property, plant & equipment, dividend income, bad debts recovered, rental of building and land, scrap iron sales & leasing of palm tree.
2. Other segment represents sales from brick making.

Quarterly report on consolidated results for the period ended 31 August 2015

Current period ended 31 August 2014	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Other (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue									
External sales	315	4,094	567	66,001	104,784	15,685	284	-	191,730
Inter-segment sales	15,780	12,414	542	38,434	-	-	244	(67,414)	-
Total revenue	16,095	16,508	1,109	104,435	104,784	15,685	528	(67,414)	191,730
	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Other (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment results	(433)	355	484	4,006	19,539	(3,431)	65	1,024	21,609
Unallocated income (Note 1)									465
Unallocated expenses									(1)
Profit from operations									22,073
Goodwill on consolidation written off									(3)
Finance costs									(2,705)
Share of result of an associate									(4)
Share of result of a jointly controlled entity									(44)
Profit before taxation									19,317

Note:

- Unallocated income mainly represents gain on disposal of property, plant and equipment, fixed deposit interest income, gain on disposal of quoted investment, dividend income, rental of building and land & scrap iron sales.
- Other segment represents sales from brick making.

A9. Valuations of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

Quarterly report on consolidated results for the period ended 31 August 2015

A10. Subsequent material event

Save as disclosed below, there were no material events subsequent to the reporting period up to 22 October 2015 (being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report) that have been reflected in the financial statements for the quarter under review:-

- On 7 September 2015, PLB Land Sdn Bhd, (“PLD”) a wholly-owned subsidiary of the Company, had entered into separate Sale and Purchase Agreements (“SPAs”) with the following registered proprietors of undivided shares (the “Vendors”), wherein the Vendors has agreed to sell and PLD agreed to purchase the piece of land known as Lot 1797 (GM1117), Mukim Jabi, Daerah Pokok Sena, Kedah Darul Aman at the following considerations:-

	Seller	Undivided Share Area	Consideration (RM)
1.	Zainab Binti Hassan	7/88	281,010.00
2.	Tom Binti Hassan	7/88	281,010.00
3.	Ahmad Bin Hassan	14/88	562,035.00
4.	Pisah Binti Hassan	7/88	281,010.00
5.	Ismail Bin Yahya	7/44	562,035.00
6.	Ahmad Bin Hassan	7/110	224,805.00
7.	Zainab Binti Hassan	7/220	112,410.00
8.	Tom Binti Hassan	7/220	112,410.00
9.	Pisah Binti Hassan	7/220	112,410.00

- On 6 October 2015, PLB Land Sdn Bhd, (“PLD”) a wholly-owned subsidiary of the Company, had entered into a Sale and Purchase Agreement (“SPA”) with the following sellers being the beneficial owners of estate of the registered proprietor of 11/88 undivided shares (the “Vendors”), wherein the Vendors has agreed to sell and PLD agreed to purchase 11/88 undivided shares of the piece of land known as Lot 1797 (GM1117), Mukim Jabi, Daerah Pokok Sena, Kedah Darul Aman at the following considerations:-

	Seller	Undivided Share Area	Consideration (RM)
1.	Zainab Binti Hassan	11/88	RM148,000.00
2.	Tom Binti Hassan		
3.	Ahmad Bin Hassan		
4.	Pisah Binti Hassan		
5.	Ismail Bin Yahya		
6.	Abdul Raof Bin Abdul Wahab		
7.	Mohd Nasir Bin Abdul Wahab		
8.	Roshidah Bin Abdul Wahab		
9.	Abdul Hadi Bin Abdul Wahab		
10.	Abdul Rashid Bin Abdul Wahab		
11.	Sophiah Bin Abdul Wahab		

Quarterly report on consolidated results for the period ended 31 August 2015

A11. Change in composition of the Group

There are no changes in the composition of the Group during the financial period under review.

A12. Contingent liabilities

	Company
	As at 31/08/15 RM'000
Unsecured:	
Corporate guarantees issued to financial institutions for banking facilities granted to certain subsidiaries	108,174
Corporate guarantees issued to financial institutions for banker guarantee facilities granted to certain subsidiaries for contract bond in favour of third parties	9,605
Performance guarantees issued to third parties for performance by certain subsidiaries	1,762

A13. Capital commitments

Capital expenditure not provided for in the financial statements is as follows:

	As at 31/08/2015 RM'000
Property, plant and equipment	
- Approved but not contracted	12,885
Commitments to purchase development land	
- Approved but not contracted	<u>2,542</u>
	<u>15,427</u>

Quarterly report on consolidated results for the period ended 31 August 2015

A14. Related party transactions

The Group's related party transaction in the current financial year to date are as follows:-

	As at 31/08/2015 RM'000
Purchase of construction materials from related party - Hoon Teik Enterprise Sdn. Bhd.	701
Progress billing from related party - KH Base Engineering Sdn Bhd	6,774
Sales of Construction materials to related party - KH Base Engineering Sdn Bhd	1,523

Related party	Relationship
Hoon Teik Enterprise Sdn. Bhd.	: A company in which certain directors of the Company, have substantial financial interests.
KH-Base Engineering Sdn. Bhd.	: A company in which persons connected to certain directors of the Company, have substantial financial interests.

Quarterly report on consolidated results for the period ended 31 August 2015

B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of performance

	Current Year To date 31.08.2015 RM'000	Preceding Year Corresponding Period 31.08.2014 RM'000
Revenue	131,317	191,730
Consolidated profit before taxation	6,926	19,317

For year ended 31 August 2015, the Group recorded revenue of RM131.32 million and profit before tax of RM6.93 million compared to revenue of RM191.73 million and profit before tax of RM19.32 million respectively in the preceding year corresponding period.

The Group recorded lower revenue and profit before tax for the current year to date compared to last year corresponding period. This is due to lesser on-going construction and property development projects for the current year.

Prior year projects include completed projects, Balik Pulau Phase 1 and 2, Mak Mandin, Juru Light Industrial project and newly launched project, 98 Nibong Residence with total Gross Development Value (GDV) of RM273 million. Current year projects consist of Balik Pulau Final Phase and 98 Nibong Residence with total GDV of RM232 million. These projects contributed to average 20% and 51% completion respectively.

B2. Variation of results against immediate preceding quarter

	Current Quarter 31.08.2015 RM'000	Preceding Quarter 31.05.2015 RM'000
Revenue	47,141	36,984
Consolidated profit before taxation	3,639	1,228

The Group recorded higher revenue and profit before tax for the current quarter under review as compared to the preceding quarter. This is mainly due to compulsory acquisition of Teluk Kumbar Land by Penang State Government which contribute to gross profit of RM2.1 million.

Quarterly report on consolidated results for the period ended 31 August 2015

B3. Prospects

The Group will continue to focus on and develop its major business segments which are construction and property development.

For Construction segment, the current on-going external construction projects worth RM 115 million located at Bukit Minyak-Prai, Penang Island and Kulim-Kedah is expected to contribute to the Group over the next one and a half year.

For property development segment, the Group has recorded new sales of 68 units of properties with a sales value of RM12.5 million in 4th Quarter FY 2015 from its on-going development projects – 98 Nibong Residences and the final phase of Prestige III, Balik Pulau project. 98 Nibong Residence with the unbilled sales of RM17.4 million is going to hand over by end of the calendar year 2015 and the Group shall continue with the development for Final Phase of Balik Pulau project at the unbilled sales of RM55.6 million to date.

New launches has slowed down in view of recent high loan rejection rates amid cautious sentiment in the property market. The Group is currently focusing on development planning of quality, affordable houses and condominium from its existing development land bank at Paya Terubong and Zoo Road on Penang Island. This is planned to launch in next financial year 2016 with a total GDV of RM534 million.

Under Waste Management, the Group is expanding into recycling and waste management through its Waste Segregation Centre.

Barring any unforeseen circumstances, the Group expects to remain profitable for the forthcoming Financial Year 2016.

B4. Comparison with profit forecast

Not applicable.

Quarterly report on consolidated results for the period ended 31 August 2015

B5. Notes to the statement of comprehensive income

	Current Quarter 31/08/2015 RM'000	Cumulative Quarter 31/08/2015 RM'000
Profit for the period is arrived at after (crediting)/charging:		
-Interest income	(287)	(868)
-Other income including investment income	-	-
-Interest expense	813	3,152
-Depreciation and amortization	958	3,696
-Provision for and write off of receivable	(699)	(709)
-Provision for and write off of inventories	-	-
-Provision for and write off of property, plant & equipment	2	16
-(Gain)/loss on disposal of quoted investment	(238)	(472)
-(Gain)/loss on disposal of unquoted investment	-	-
-(Gain)/loss on disposal of properties	-	(13)
-Impairment of assets	-	-
-Foreign exchange (gain)/loss	-	-
-(Gain) or loss on derivatives	-	-
-Exceptional items (Loss in FV adjustment)	-	-

B6. Tax expense

	Current Quarter 31/08/2015 RM'000	Cumulative Quarter 31/08/2015 RM'000
Malaysian income tax: Based on results for the period		
- Current taxation	(2,034)	(3,488)
- Deferred taxation	308	768
	<u>(1,726)</u>	<u>(2,720)</u>
Over/(under) provision in prior years		
- Taxation	(73)	(799)
- Deferred taxation	-	(253)
	<u>(1,799)</u>	<u>(3,772)</u>

Quarterly report on consolidated results for the period ended 31 August 2015

The effective tax rate of the Group for the cumulative quarter-to-date is higher than the statutory income tax rate. This is due to unabsorbed tax losses and tax allowances brought forward are not available to set off against taxable profits of other subsidiaries and certain expenses which are not deductible for tax purpose.

B7. Sale of unquoted investments and properties

There was no sale of unquoted investments and/or properties outside the ordinary course of the Group's business for the current quarter and financial year-to-date.

B8. Quoted securities

(a) Disposal of quoted shares in the current financial year to date are as follows:-

	Current Quarter 31/08/2015 RM'000	Cumulative Quarter 31/08/2015 RM'000
Total disposal of quoted shares	75	524

(b) Investments in quoted securities as at 31 August 2015 were as follows: -

	RM'000
Share quoted in Malaysia:-	
Balance at 01/09/2014	9,310
Disposal	<u>(524)</u>
	8,786
Fair value adjustment	<u>(1,107)</u>
Balance at 31/08/2015	<u>7,679</u>
At Market Value of quoted shares in Malaysia	<u>7,679</u>

B9. Status of corporate proposals

There are no corporate proposals that have been announced by the Company but not completed as at to-date.

Quarterly report on consolidated results for the period ended 31 August 2015

B10. Group borrowings and debt securities

As at	Group 31/08/15 RM'000	Secured 31/08/15 RM'000	Unsecured 31/08/15 RM'000	S/Term 31/08/15 RM'000	L/Term 31/08/15 RM'000
Banker's acceptance	14,617	14,617	-	14,617	-
Bank overdraft	18,052	18,052	-	18,052	-
Hire purchases	1,611	1,611	-	580	1,031
Revolving credits	5,400	-	5,400	5,400	-
Term loans	70,111	70,111	-	20,786	49,325
Total	109,791	104,391	5,400	59,435	50,356

B11. Derivative financial instruments

The Group does not have any financial instruments with off-balance sheet risk as at 31 August 2015.

B12. Realised and unrealised profit/(losses) disclosure

The retained profits of the Group as at 31 August 2015 and 31 August 2014 are analyzed as follows:

	As at 31/08/2015 RM'000	As at 31/08/2014 (Audited) RM'000
Total retained profits of the Company and its subsidiaries:		
-Realised	50,844	55,519
-Unrealised	(1,438)	(1,474)
	<hr/> 49,406	<hr/> 54,045
Total share of retained profits from associates:		
-Realised	68	76
	<hr/> 49,474	<hr/> 54,121
Total share of retained profits from jointly controlled entities:		
-Realised	16,290	15,543
	<hr/> 65,764	<hr/> 69,664
Less: Consolidation adjustments	(33,247)	(32,604)
Total retained profits as per Consolidated Statement of Financial Position	<hr/> <hr/> 32,517	<hr/> <hr/> 37,060

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B13. Changes in material litigation

Hunza Properties (Gurney) Sdn Bhd & Hunza Properties (Penang) Sdn Bhd (“Hunza”) vs PLB-KH Bina Sdn Bhd (“PLB-KH”)

The dispute is now at arbitration stage with Ar. Koh Beng Tock as the arbitrator. The arbitration was heard during the scheduled dates between 16 - 18 May 2012, 30 - 31 May 2012, 26-27 November 2012, 25 February – 1 March 2013, 18 – 22 March 2013, 8 – 12 April 2013, 6 – 10 May 2013, 5 – 7 August 2013, 10 – 13 September 2013 and 3 – 6, 24 March 2014, 14 – 18 April 2014, 5 – 9 & 26 – 30 May 2014, 16 – 20 June 2014, 7 – 11 July 2014, 29 September – 3 October 2014, 3 – 7 November 2014, 17 - 21 November 2014, 2 – 5 March 2015, 7 – 8 April 2015, 27 – 28 April 2015, 11 May 2015, 13 – 14 May 2015, 8 – 10 July 2015, 28 July 2015, 10 – 13 August 2015, 24 – 27 August 2015, 7 – 10 September 2015, 21 – 22 September 2015 and 5 October 2015. The continued hearing of the arbitration is now fixed from 19 – 21 October 2015, 4 – 7 January 2016, 18 – 21 January 2016, 1 – 4 February 2016, 22 – 25 February 2016, 7 – 10 March 2016, 28 – 31 March 2016, 11 – 14 April 2016, 9 – 12 May 2016 and 23 – 26 May 2016.

The parties also have agreed to withdraw the application submit the principal issues in the Corporate Guarantee case between Hunza and PLB Engineering Berhad to be determined in the arbitration.

Also, by consent order, on 4 May 2010, the matter at the high court had been stayed pending the arbitration proceedings.

B14. Dividend

On 28 October 2014, The Board of Directors had recommended a first and final single tier dividend of 10.00% amounting to RM8,215,717 for the financial year ended 31 August 2014 which was approved at the Company’s Annual General Meeting held on 29 January 2015. The payment for first and final single tier dividend of 10.00% amounting to RM8,215,717 was made on 19 March 2015.

On 28 October 2015, The Board of Directors had recommended a first and final single tier dividend of 5.00% amounting to RM4,107,858 for the financial year ended 31 August 2015 for shareholders’ approval at the forthcoming Annual General Meeting which will be held on 19 January 2016.

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B15. Earnings per share

Basic earnings per share

The basic earnings per share of the Group is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the financial period.

	Individual quarter		Cumulative quarter	
	Current year quarter 31/08/15 RM'000	Preceding year corresponding 31/08/14 RM'000	Current year to date 31/08/15 RM'000	Preceding year corresponding 31/08/14 RM'000
Net profit attributable to owners of the parent	1,372	4,793	3,673	12,808
Basic earnings per share				
Weighted average number of ordinary shares of RM1.00 each	82,157	82,157	82,157	82,157
Basic earnings per ordinary share of RM1.00 each (sen)	<u>1.67</u>	<u>5.83</u>	<u>4.47</u>	<u>15.59</u>

Diluted earnings per ordinary share

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the current quarter and financial period-to-date.

B16. Authorisation for issue

These financial statements were authorised for issue by the Board of Directors of the Group.

Date : 28 October 2015